

AMENDMENT NO. \_\_\_\_\_

Calendar No. \_\_\_\_\_

Purpose: To create an exemption for certain insured depository institutions from the requirements of the Community Reinvestment Act of 1977.

**IN THE SENATE OF THE UNITED STATES—106th Cong., 1st Sess.**

**S.**

Referred to the Committee on \_\_\_\_\_  
and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by

\_\_\_\_\_

Viz:

1 On page 90, between lines 19 and 20, insert the fol-  
2 lowing:

3 **SEC. 308. COMMUNITY REINVESTMENT EXEMPTION.**

4 (a) IN GENERAL.—No community financial institu-  
5 tion shall be subject to the examination requirements of  
6 the Community Reinvestment Act of 1977 (12 U.S.C.  
7 2901 et seq.).

8 (b) DEFINITION OF COMMUNITY FINANCIAL INSTI-  
9 TUTION.—As used in this Act, the term “community fi-  
10 nancial institution” means an insured depository institu-  
11 tion (as defined in section 3 of the Federal Deposit Insur-

1 ance Act), that has aggregate assets of not more than  
2 \$100,000,000, and that is located in a non-metropolitan  
3 area.

4 (c) ADJUSTMENTS.—The dollar amount referred to  
5 in subsection (b) shall be adjusted annually after Decem-  
6 ber 31, 1999, by the annual percentage increase in the  
7 Consumer Price Index for Urban Wage Earners and Cleri-  
8 cal Workers published by the Bureau of Labor Statistics.